

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" ON PAGE 8.

Abridged Particulars of the Prospectus



Lotus Capital

ETHICAL INVESTMENTS

LOTUS CAPITAL LIMITED

RC NO.: 600195

[The Fund Manager]

Offer for Subscription

1,000,000,000

Units of ₦1.00 each

At

₦1.00 Per Unit

In the

LOTUS CAPITAL HALAL INVESTMENT FUND

(AUTHORISED AND REGISTERED IN NIGERIA AS A UNIT TRUST SCHEME)

Payable in full on Application

APPLICATION LIST OPENS: Monday, 25 February 2008

APPLICATION LIST CLOSES: Wednesday, 02 April 2008

ISSUING HOUSES:



VETIVA

CAPITAL MANAGEMENT LIMITED
RC.485600

&



UnityBank Plc

RC. 94524

A copy of this Abridged Prospectus and the documents specified herein has been delivered to the Securities and Exchange Commission ("the Commission") for clearance and registration.

This Abridged Prospectus is being issued in compliance with the provisions of the Investments and Securities Act Cap 124 Laws of the Federation of Nigeria 2004, the Rules and Regulations of the Commission and contains particulars in compliance with the requirements of the Commission, for the purpose of giving information to the public with regard to the Offer for Subscription of 1,000,000,000 Units of the Lotus Capital Halal Investment Fund by Vetiva Capital Management Limited and Unity Bank Plc.

The Directors of Lotus Capital Limited individually and collectively accept full responsibility for the accuracy of the information contained in this Prospectus. The Directors have taken reasonable care to ensure that the facts contained herein are true and accurate in all respects and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no material facts the omission of which would make any statement herein misleading or untrue.

This Abridged Prospectus is dated Thursday, 31 January 2008

LOTUS CAPITAL HALAL INVESTMENT FUND

AUTHORISED UNITS:	1,000,000,000 units of ₦1.00 each
NOW BEING OFFERED:	1,000,000,000 units of ₦1.00 each
INDEBTEDNESS:	As at the date of this Prospectus, the Fund Manager does not have any outstanding loans, mortgages, charges or any other indebtedness except in the ordinary course of business

This summary draws attention to information contained elsewhere in the Full Prospectus; it does not contain all of the information you should consider in making your investment decision. You should read this summary together with the more detailed information, including the financial statements and related notes elsewhere in the Full Prospectus.

- 1. FUND MANAGER:** Lotus Capital Limited (“Lotus” or “the Company”)
 - 2. ISSUING HOUSES:** Vetiva Capital Management Limited (“Vetiva”) and Unity Bank Plc (“Unity Bank”)
 - 3. TRUSTEE TO THE FUND:** First Trustees Nigeria Limited
 - 4. THE OFFER:** **1,000,000,000** Units of ₦1.00 at ₦1.00 each in The Fund
 - 5. METHOD OF OFFER:** Offer for Subscription
 - 6. NATURE OF THE FUND:** The Lotus Capital Halal Investment Fund is an open-ended Unit Trust Scheme designed for investors interested in ethical wealth creation. It is appropriate for investors that wish to invest in a Shari’ah compliant Fund committed to adherence of the strict code of ethics of the Islamic Law.

During the offer period, units in The Fund may be purchased at the subscription price. Subsequent to the Offer Period, additional units may be created by the Fund Manager and purchased on demand by subscribers at a price computed in accordance with the SEC-approved basis of Offer price computation. The Fund is not a legal entity but is constituted and exists under a Trust Deed. The Trustee, who shall be vested with all the assets of the Fund, shall have a fiduciary duty to protect the interest of investors at all times.

The Fund will invest in securities of companies quoted on The Nigeria Stock Exchange and any recognised foreign and local securities exchange excluding those prohibited by Islamic law.
 - 7. INVESTMENT OBJECTIVES:** The Lotus Capital Halal Investment Fund is designed for and offered to investors seeking attractive returns through a broadly diversified portfolio of equity and quasi-debt securities in compliance with Islamic law. This will be achieved by investing primarily in equity securities that provide current income as well as capital appreciation.

The Fund’s assets shall be invested in the following:
 - (i) Securities specified under the Trustee Investment Act, T22 Laws of the Federation of Nigeria 2004 as may be amended from time to time
 - (ii) Other assets, including equities, non-interest government and corporate bonds and real estate investments
 - 8. FUND MANAGER/SPONSOR:** The Fund is sponsored, managed and administered by Lotus Capital Limited. Lotus Capital Limited is duly registered with the Securities and Exchange Commission as Fund Managers and Corporate Investment Advisers
 - 9. MINIMUM SUBSCRIPTION:** 20,000 units and multiples of 10,000 thereafter
 - 10. UNIT PRICE:** ₦1.00 per unit
 - 11. PAYMENT:** In full on application
 - 12. OPENING DATE:** Monday, 25 February 2008
 - 13. CLOSING DATE:** Wednesday, 02 April 2008
 - 14. TARGET INVESTORS:** The Fund welcomes the participation of individuals, Companies, Societies, Pension and Provident Funds. The Fund welcomes the participation of foreign and non-resident investors
 - 15. STATUS:** The units being offered for subscription shall rank pari-passu in all respects with other future units
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LOTUS CAPITAL HALAL INVESTMENT FUND

- 16. QUOTATION:** Subject to the approval of The Nigerian Stock Exchange, The Fund intends to make an application to the Council of The Exchange for the admission of the Units by way of a memorandum quotation within six months on receiving clearance of the allotment from the Securities & Exchange Commission
- 17. REDEMPTION:** At anytime at least six months (6) after the allotment has been cleared by the Securities & Exchange Commission through the Manager or through a secondary market transaction.
- 18. QUALIFICATION:** The Units qualify as securities in which Trustees may invest under the Trustee Investment Act Cap T22 LFN 2004
- 19. PREFERENTIAL ALLOTMENT:** 10% of the Offer has been allotted to Lotus Capital Limited
This is in compliance with the current regulations issued by the Commission that promoters of unit trust schemes in Nigeria subscribe to a minimum 10% of the initial issue of such schemes
- 20. FORECAST OFFER STATISTICS:**
(Extracted from the Reporting Accountants' Memorandum on the Profit Forecast)

Year Ending 31 December	2008	2009	2010
Forecast earnings per Unit (Kobo)	19	23	28
Forecast earnings yield at offer price (%)	19	23	28
Return on Investment (%)	19	19	20
Price Earnings Ratio at Offer Price	5	4	4

- 21. Investors are advised to seek information on the Fees and Charges before investing in the Fund**

LOTUS CAPITAL HALAL INVESTMENT FUND

DIRECTORS

Mr. Fola Adeola
(Chairman)
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

Mrs. Hajara Adeola
(Managing)
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

Mrs. Lateefah Okunnu
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

Mr. Nuruddeen Lemu
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

Mrs. Amina Oyagbola
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

COMPANY SECRETARY

Mrs. Olufunke Junaid
1B Udi Street
Osborne Foreshore Estate
Ikoyi, Lagos State

TRUSTEE

First Trustees Nigeria Limited
A.G Leventis Building (2nd Floor)
42/43 Marina
Lagos State

AUDITORS

KPMG Professional Services
22A Gerrard Road
Ikoyi
Lagos State

ISSUING HOUSES

Vetiva Capital Management Limited
Plot 266B Kofo Abayomi Street
Victoria Island
Lagos State

Unity Bank Plc
785 Herbert Macaulay Way
Central Business District
FCT-Abuja

SOLICITORS TO THE TRUSTEE

G. Elias & Co.
NCR Building (6th Floor)
6 Broad Street
Lagos State

SOLICITORS TO THE OFFER

Banwo & Ighodalo
98 Awolowo Road
South-West Ikoyi
Lagos

REPORTING ACCOUNTANTS

Ahmed Zakari & Co
African Alliance Building(5th Floor)
F1 Sani Abacha Way
Kano State

REGISTRARS TO THE OFFER

Unity Registrars Limited
Unity Bank Building
Plot 1683 Sanusi Fafunwa Street
Victoria Island
Lagos State

STOCKBROKERS TO THE OFFER

APT Securities and Fund Limited
Church House (3rd Floor)
29 Marina
Lagos State

Finmal Finance Services Limited
10, Ijora Causeway
Lagos State

SMADAC Securities Limited
Kingsway Building (2nd Floor)
47 Marina
Lagos State

RECEIVING BANKS

Unity Bank Plc
785 Herbert Macaulay Way
Central Business District
FCT-Abuja

Guaranty Trust Bank Plc
Plural House
Plot 1669 Oyin Jolayemi Street
Victoria Island
Lagos State

LOTUS CAPITAL HALAL INVESTMENT FUND

ABOUT THE FUND

The Lotus Capital Halal Investment Fund (“the Fund”) is an open-ended investment vehicle sponsored by Lotus Capital Limited. It is registered with the Securities & Exchange Commission under Sections 125 of the ISA, LFN 2004 and constituted under a Trust Deed with First Trustees Nigeria Limited as Trustees. The Fund Manager, Lotus Capital Limited, is offering 1,000,000,000 units of ₦1.00 at ₦1.00 each to the investing public.

The Fund is an Islamic Fund and has been designed for sophisticated investors seeking growth in investments in a well-diversified portfolio comprised of high quality equities listed on The Nigerian Stock Exchange, Real Estate and Asset-Backed investments in accordance with the principles of Islamic Finance. The overall objective of the Fund is to achieve capital growth for investors by offering a diversified portfolio of asset classes that are professionally managed by an experienced team of Portfolio Managers.

Being an open-ended fund, Units therein shall be created, offered and redeemed on a continuous basis through out the life of the Fund. The price at which units will be offered will be determined by the Net Asset Value (“NAV”) of the Fund and will reflect such proportion of the NAV of the Fund as is attributable to each existing unit in the Fund as at the time of each creation or redemption. Specific instructions relating to the determination of Net Asset Value creation, valuation, and redemption of units are detailed in the sections that follow.

The Fund is not a legal entity but it is constituted and exists under a Trust Deed. Subject to such powers and provisions in favour of investors in the Fund as are contained in the Trust Deed constituting the Fund, the interest of investors shall be protected by the Trustee, who shall be vested with, and stand possessed of the assets of the Fund and any income thereon.

The Fund’s principal office is located at **Lotus Capital Limited, 1B Udi Street, Osbourne Foreshore Estate, Osbourne Road, Ikoyi, Lagos State**. Lotus Capital Limited is duly registered with The Commission as Portfolio Managers and Corporate Investment Advisers, will serve as Manager and Administrator of the Fund and will provide all investment advisory services required.

INVESTMENT OBJECTIVES

The aim of the Fund is to achieve long term capital growth with steady income targeted at 20% per annum. This will be achieved by investing in the following asset classes:

1. Stocks;
2. Asset-Backed Investments (Islamic Financial Contracts); and
3. Real Estate.

To achieve targeted returns, the Fund will engage in opportunities with some level of risk. However, the Fund Manager will avoid investments with high risks and take only moderate levels of risk. This is taking into consideration the volatility of the stock market, as well as the variability of earnings of asset backed investments and real estate transactions. In order to ensure adequate liquidity to meet the Fund’s obligations, at least 3-5% of funds under management should be in cash at all times.

Due to the ethical nature of the Fund, there will be no investments in the following:

1. Interest bearing financial instruments in the money and capital markets such as (but not limited to) treasury bills, commercial papers, bankers acceptances and conventional interest-bearing bonds; and
2. Businesses with major sources of income from tobacco, alcohol, gambling, adult entertainment, ammunition, pork, conventional finance such as banks and insurance companies.

INVESTMENT POLICY

The Fund shall be invested in specially screened securities and asset-backed investments including but not limited to equity and non-interest debt instruments approved by the Commission and which are Shari’ah compliant. The Trust Deed allows a maximum of 80% of the Fund to be invested in selected equities of Nigerian quoted companies, 60% in other investments and 30% in Real Estate. The Fund Manager shall not alter the Investment Policy of the Fund without the prior approval of the Commission and approval of the Trustee or a Special Resolution of a Meeting of Holders duly convened and held in accordance with the provisions in the Trust Deed.

INVESTMENT COMMITTEE

The Fund Manager will set up an Investment Committee made up of 2-5 members to oversee its investment activities.

ASSET ALLOCATION

The asset allocation for the Lotus Capital Halal Investment Fund will be determined by the Fund Manager to facilitate the achievement of the Fund’s long term investment objectives within established risk parameters. The allocation of the Fund will be based on the projected long-term expectations of the various asset classes

LOTUS CAPITAL HALAL INVESTMENT FUND

The actual asset allocation will receive the regular scrutiny of the Fund Manager.

ASSET CLASS	IDEAL TARGET	MINIMUM RANGE	MAXIMUM RANGE
Stocks	60%	30%	80%
Asset Backed Investments	30%	20%	60%
Real Estate	10%	5%	30%

The Fund will be managed by a team of experienced portfolio managers, whose investment selection decisions are based on the outcome of thorough research of all target investments. The Manager seeks to provide investors of the Fund with an above average long-term growth on their capital. In addition, the Fund will invest in equities that offer opportunity for attractive earnings growth, reasonable dividend income and meet the Islamic Finance criteria.

The Manager will shift assets among stocks, real estate, and other asset backed securities. As market conditions change, the Fund Manager may make adjustments in the portfolio's weightings, within a range that is consistent with the fund's objective. These adjustments may be in reaction to market or economic conditions, or in anticipation of them. By diversifying, the Fund can capture the performance of different parts of the market and reduce its overall level of risk. The Fund Manager is mindful of the variables pertaining to investing in equities as a company's condition or prospects can change even if there has been no material change in its condition. This happens, for example, when the stock market as a whole moves strongly in response to negative news. This kind of risk is referred to as non-diversifiable risk, while risks that are unique to a particular stock (e.g. weak fundamentals) are called diversifiable risk. The Manager, in its tactical allocation strategy will aim to select securities with strong fundamental and low correlation to the market in order to minimise the diversifiable and non-diversible risk.

Another important variable for the Nigerian stock market is inflation i.e. the risk that the invested naira will not grow at the same pace as overall inflation. These risks and several other factors lead to the volatility in the stock market i.e. fluctuations in the share price. However, over time the volatility of the stock market has tended to average out resulting in it outperforming money market instruments, debt instruments and inflation.

It is believed that this trend will continue in the long term. In addition, it is expected that more companies will be listed on The Exchange and other variety of financial instruments such as derivatives and futures will be available in the medium to long-term. This will help deepen the stock market, thereby providing a wider range of investible securities in the market.

INVESTOR PROFILE

The Fund is open to Individuals, Companies, Societies, and any interested body or organisation with a long-term investment perspective in accordance with the Islamic Law. The Fund also welcomes participation by foreign and non-resident investors.

Foreign currency subscriptions shall be processed at the autonomous exchange rate advised by the Fund Manager. Certificate of capital importation should be issued by the receiving local bank to foreign currency subscribers as it will be required for subsequent repatriation in freely convertible currency of proceeds from redemption of units or from any distribution of the Fund's income that the Fund Manger may undertake.

INVESTMENT INCENTIVES

The Lotus Capital Halal Investment Fund provides investors with several advantages such as:

1. A professionally managed fund
2. Credible research on all investment decisions
3. Easy access to a wide variety of investment opportunities
4. Tax incentives granted by the Federal Government over the years to Unit Trusts in order to allow investors maximise their after-tax return on investment. These include:
 - I. The treatment of withholding tax on dividends earned on shareholdings in Nigerian companies as the final tax liability on such incomes
 - II. The removal of stocks and shares of every description from the list of assets chargeable to capital gains tax
 - III. The exemption of dividends distributed by unit trusts from tax
 - IV. Non-Nigerian investors or non-resident citizens whose country of residence has a Double Taxation Agreement with Nigeria would enjoy tax relief on capital gains tax payable on disposal of units of the Fund

However, since tax legislations are subject to change, it is impossible for the Manager to guarantee investor's current or future after-tax income under the Fund.

INVESTMENT DISCRETION

Investments by the Fund will be undertaken at the discretion of the Manager acting in accordance with the Trust Deed. The Fund's stated objectives, policies and restrictions are subject to the approval of the Trustees. Within these limits, the Manager will be responsible for all the decisions as to investment strategies, types, amounts and timing of the investments to be undertaken by the Fund. The strategies of the Fund will be periodically reviewed and modified as market conditions warrant and as the Manager deems such modifications to be in the Fund's best interest. The Fund is not to hold any investments for specific or pre-determined periods. Holding periods for the Fund's trading and investment positions will be principally dependent upon their anticipated short to long term income and capital appreciation potentials and the market conditions that may prevail over time.

LOTUS CAPITAL HALAL INVESTMENT FUND

EXPECTED RETURNS

The primary objective of the Fund is to reduce risks and create long-term value for investors. Historically, investment in equities has always out-performed other investment alternatives in the long run.

The Fund Manager will aim to achieve this objective by ensuring that the tactical allocation decisions are made on informed opinions based on the overall market outlook as well as thorough research on individual equities/investment outlets.

As with any investment, past performance is not necessarily an indication of future performance. The Net Asset Value of the Fund may fluctuate based on changes in the value of the underlying securities and income arising from them, and changes in inflation and interest rates. Accordingly, no minimum return is being guaranteed by the Manager.

INVESTMENT RESTRICTIONS

The Fund shall invest in such instruments as are permissible within the ambits of Islamic Law as stated in the Trust Deed and as approved by the Securities and Exchange Commission.

SUBSCRIPTION TO THE FUND

Subscribers may subscribe to the Fund by completing the Application Form at the end of this Offer document and following the instructions at the back of the form. Subsequent to the Offer, Units of the Fund can be purchased directly from the Fund Manager or through other approved channels as the Fund Manager will provide from time to time. Foreign currency subscriptions are permissible and shall be processed at the autonomous exchange rate advised by the Fund Manager provided that a certificate of importation in respect of the foreign currency brought into Nigeria for the purpose of investing in the Fund to allow such an investor free retransferability of capital and income from the Fund.

FUND STATEMENTS/CERTIFICATES

Each Unit holder will be issued with Fund Statements and /or certificates which will constitute evidence of his title to the number of units specified on such statements and/or certificates.

TAX CONSIDERATION

Income from the Fund shall be subject to income tax. Withholding tax paid at source on dividends shall be treated as final tax. Income from capital appreciation shall not be subject to tax.

TRANSFER AND REDEMPTION OF UNITS

A unit holder may redeem his investment at any time, at least six (6) months after the allotment proposal has been cleared and approved by The Commission, however a notice of 5 business days should be given to the Fund Manager. Redemptions will be calculated by multiplying the number of units to be redeemed by the bid price on the relevant date. There will be no additional charges on redemption, provided that the Manager shall be entitled to charge its fees on any unit redeemed before the end of the quarter. A minimum balance of 20,000 units must be retained in the Fund as an ongoing investment. Units can only be transferred in multiples of 10,000 units.

MEETING OF UNIT HOLDERS AND VOTING RIGHTS

The Fund Manager shall hold an Annual General Meeting (AGM) of all Unit holders with the consent of the Trustees not later than four (4) months after the end of each accounting year. All Unit holders will, in accordance with the relevant provisions of the Trust Deed, be entitled to attend and vote at any such AGM. Each unit entitles the Unit holders to one vote in all matters requiring the decision of the unit holders.

BID PRICE

The "Bid Price" of a Unit on a particular valuation day shall be calculated in accordance with the requirements of SEC as follows:

ADD:

- (a) The total market value of securities in the Fund at the highest market bid prices as at date of valuation where such securities are listed on the Stock Exchange;
- (b) The actual cost of any unquoted investment;
- (c) Estimate of capital appreciation for unquoted investments;
- (d) Uninvested cash;
- (e) Undistributed income to date less operating expenses;

LESS:

- (f) Applicable stamp duties;
- (g) Brokerage fees; and
- (h) Securities and Exchange Commission fees.

$$\text{Value per unit} = \frac{\text{Sum of A-E} - \text{Sum of F-H}}{\text{Number of Units}}$$

LOTUS CAPITAL HALAL INVESTMENT FUND

OFFER PRICE

The "Offer Price" of a Unit on a particular valuation day shall be calculated in accordance with the requirements of SEC as follows: -

- (a) The total market value of securities in the Fund at the lowest market dealing offer prices based on The Exchange Daily Official List where such securities are listed on a recognised Exchange;
- (b) Applicable stamp duties;
- (c) Brokerage fees;
- (d) SEC fees;
- (e) The actual cost of any unquoted investment;
- (f) Best estimate of capital appreciation for unquoted investments;
- (g) Uninvested cash;
- (h) Undistributed income to date less operating expenses; and
- (i) Manager's initial charge.

$$\text{Value per unit} = \frac{\text{Sum of A-I}}{\text{Number of Units}}$$

RISK FACTORS

It is important to note that like any other investment, investment in the Lotus Capital Halal Investment Fund is subject to certain risks. The risks associated with any investment may be divided into the following types: (a) Sector / Location (b) Political risk (c) Currency risks (d) Company/Specific risks.

(A) Sector / Location risk

Downturn in the national economy

A large proportion of investments made by Lotus Capital Limited will be securities of companies located in Nigeria. A downturn in the Nigerian economy could adversely affect the Fund's returns.

Mitigating factor: Lotus Capital's investment strategy is aimed at building a diversified fund portfolio. In this regard, the Fund Manager will invest in a variety of asset classes (equities, real estate and non-interest income securities amongst others), which will derive value at differing intervals; consequently the impact of decrease in demand on any one sector or location will have minimal effect on the overall profitability of the Fund.

(B) Political Risk

Institutionalising Policies

It is possible that the policies being carried out by the past democratically elected government may not be continued by the current democratically elected government hence retrogressing on the success of the economic reforms.

Mitigating factor: Most of the policies initiated by the past government are targeted towards moving the economy from a closed economy to a market based one. Given that these policies are widely perceived as being beneficial to the overall economy, the risk of policy reversal is considered remote.

(C) Currency Risks

Foreign Exchange Risks

The redemption and dividend payments are denominated in Nigerian Naira (NGN). A non-NGN investor will be subject to fluctuations in exchange rates that could have adverse effect on the investor's return upon conversion to local currency received

Mitigating factor: The higher relative return expected of this class of investment should more than compensate for any negative currency movements. In addition, the exchange of Naira to major currencies has been stable over the last 3-5 years and is expected to be more stable in the medium to long term based on the improving macro-economic fundamentals of Nigeria.

(D) Company – Specific Risks

Increased operating costs

Operating expenses of the Fund may be subject to escalations thereby reducing returns to Unit holders.

Mitigating factor: A key attraction to investing in a fund is in order to reduce costs. Lotus Capital intends to keep its operating expenses as low as possible and have devised methods on doing this.

Notwithstanding any of the Mitigating Factors, the Fund Manager cannot confirm that the risk factors which the Fund has no control will not limit the Fund's investment flexibility or its ability to attain its investment objectives. The Fund Manager has substantial knowledge of local practices and remedies that are available for alleviating a substantial portion of the risks associated with these concerns but does not provide guarantees.

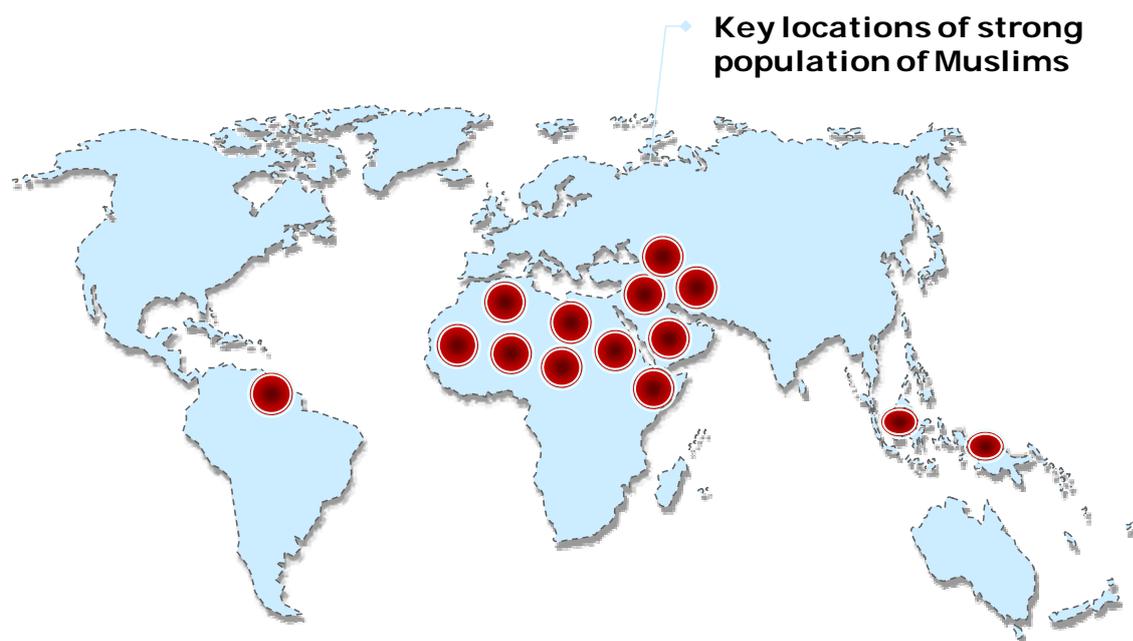
Overview of Islamic Finance

Islamic Finance is the provision of financial services in line with the legal code of Islam (the Shari'ah), which is based on the principles of justice, fair dealings and harmony through the equitable distribution of wealth. The nature and scope of Islamic finance are derived from the Qur'an (see verses 2:275-278-279; 5:93) and the Hadith (sayings of the Prophet (SAW)).

Islamic Sharia'h Principles prohibit...	... And allow or encourage	Implications
<p>Riba: An increase; any return on money on money</p>	<p>Risk sharing, co-investments</p>	<p>Interest is not allowed</p>
<p>Gharar: Uncertainty; any sale that involves risk, hazard where outcome is unknown</p>	<p>Profit Margin on transactions</p>	<p>An underlying transaction, exchange of commodity is required</p>
<p>Maysir: Gambling, investment in forbidden areas (e.g. alcohol)</p>	<p>Transparent transactions</p>	<p>Many derivatives, speculative Instruments cannot be used</p>
<p>Investment in forbidden areas (e.g. alcohol, pork, pornography, arms)</p>	<p>Investments that stimulate economic and social activity</p>	<p>Unethical/antisocial businesses or businesses that do not conform to shari'ah are not accepted</p>

The Global Islamic Finance Industry

Globally, the Islamic investments sector is experiencing robust growth as financial institutions have begun to realize the potential of providing financial services to the estimated 1.2 billion Muslims which represent about a fifth of the world's population. The global Islamic finance industry consists of over 300 financial institutions managing approximately US\$500 billion in assets growing at a rate of 15-20% per annum. The potential growth in this market has resulted in the establishment of Islamic financial products and services by major banking giants such as UBS and HSBC. However, it is important to note that Islamic financial products and services are open to both Muslims and Non-Muslims.



Principles of Islamic Finance

- 1) The prohibition of interest, whether "nominal" or "excessive," simple or compound, fixed or floating, paid or received;
- 2) Investing in non-permissible activities and substances such as alcohol, pornography, tobacco, arms, pork, gambling etc is not allowed;
- 3) Equitable contracts, the linking of finance to productivity, the desirability of profit sharing, and the prohibition of gambling and certain types of uncertainty;
- 4) To be entitled to a return, a provider of finance must either undertake business risk or provide some other service such as supplying an asset;
- 5) Trade and enterprise, which can generate real wealth for the benefit of the community as a whole, is encouraged between partners sharing profits and losses;
- 6) Hoarding money is improper; money is merely a means of exchange and cannot be treated as a commodity; and
- 7) Profit cannot be assured and there can be no guarantee of a fixed return. Taking security is permitted however, to guard against negligence, willful wrongdoing or breach of contract by partners.

Islamic Finance Instruments

There are many instruments used within the Islamic Finance industry, however these instruments vary according to countries and sectors. The most basic and common instruments are described below:

Mudaraba: A Mudaraba transaction is an investment partnership. The contract is between an investor and an entrepreneur or investment manager. Risk and rewards are shared. In the case of a profit, both parties receive their agreed-upon share of the profit. In the case of a loss, the investor bears any loss of capital while the entrepreneur loses his time and effort.

Murabaha: A Murabaha transaction is a sale at a stated profit. In a Murabaha transaction, the financier purchases an item from a third party and sells it to the client at a stated profit on a deferred payment basis.

Ijara: An Ijara is an Islamic lease. The financier purchases an asset and leases it to a client for fixed monthly payments. An ijara may include an option for the lessee to buy the asset at the end of the lease, though such a provision is not required.

Musharaka: A Musharaka means a relationship established under a contract by the mutual consent of the parties for sharing of profits and losses in the joint business. It is an agreement under which the Islamic financier provides funds, which are mixed with the funds of the business enterprise and others. The profit is distributed among the partners in pre-agreed ratios, while the loss is borne by every partner strictly in proportion to respective capital contributions.

Stocks: Investing in stocks is a type of Musharaka investment. Stocks and equity fund investments is permitted but must conform to certain guidelines. Not unlike ethical or socially responsible investing, undesirable companies and industries are screened out on the basis of both qualitative criteria (nature of business) and quantitative criteria (level of involvement with interest and other prohibited activities).

LOTUS CAPITAL HALAL INVESTMENT FUND

PROFIT FORECAST FOR THE YEAR ENDING 31 DECEMBER 2008, 2009 AND 2010

The directors are of the opinion that subject to unforeseen circumstances and based on the assumptions stated below, the forecast income for the three years ending 2008, 2009 and 2010 will be ₦192.90 million, ₦231.96 million and ₦278.94 million respectively.

	₦'000		
Year Ending 31 December	2008	2009	2010
Unrealised capital gains	178,290	212,829	254,219
Dividend Income	26,744	31,924	38,133
Investment Income	113,908	135,974	162,418
GROSS INCOME	318,941	380,728	454,770
Fund Managers incentive fees	(86,307)	(102,619)	(122,576)
Amortised Cost of Offer	(9,500)	(9,500)	(9,500)
Other operating expenses	(28,575)	(35,472)	(42,370)
	(124,382)	(147,591)	(174,446)
Net Income	194,559	233,137	280,324
Taxation	(2,674)	(3,192)	(3,813)
Undistributed Income	191,884	229,945	276,511
Changes in Net Asset Value			
Net Asset value at beginning of the year*	990,500	1,182,384	1,412,329
Undistributed Income	191,884	229,945	276,511
Net asset value at the end of year	1,182,384	1,412,329	1,688,839
Return on Investment (%)	19	19	20
Forecast earning per unit (Kobo)	19	23	28
Forecast price/earnings ratio at offer price	5	4	4
Forecast earnings yield at offer price	19	23	28

* Net Asset value at the beginning of 2008 is derived by deducting ₦9.5 million as the first year amortised Offer expenses of a total of estimated Offer expense of ₦47.5 million from the ₦1 billion to be raised from the Offer.

LOTUS CAPITAL HALAL INVESTMENT FUND

SHARI'AH BOARD REPORT

**In the name of Allah, the Most Beneficent, Most Merciful.
Alhamdu Lillahi Rabbi al Alamin, wa al Salatu wa al Salamu ala Sayyidina.**

**To the Shareholders and Depositors of the Lotus Capital Halal Investment Fund.
Assalamu Alaikum Wa Rahmat Allah Wa Barakatuh.**

We have reviewed the principles and the form contracts relating to the transactions and applications introduced by Lotus Capital during the year under review. We have also conducted our review of the procedures of Investment and Shari'ah screening to form an opinion as to whether Lotus Capital has complied with Shari'ah Rules and Principles and with the rulings set by the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI).

Lotus Capital's management is responsible for ensuring that the Company conducts its business in accordance with Islamic Rules and Principles. It is the Shari'ah Supervisory Board's responsibility to form an independent opinion based on its review of the operations of the Company on Shari'ah compliance. The Company has assumed the responsibility to pay the total non-permissible income to charity in accordance with the guidance of the Shari'ah Supervisory Board. The Company has not been given the authority to pay Zakaat on behalf of shareholders. This is the responsibility of the Shareholders.

We report that the Shari'ah Supervisory Board ("SSB") conducted the review by examining the form contracts and formal procedures for each type of transaction. The SSB was assured by the Management of Lotus Capital that all transactions have specifically been conducted and concluded by using these form contracts with no additional or other conditions. Accordingly in our opinion the contracts, transactions and dealings entered into by Lotus Capital during the period under review are generally in compliance with Shari'ah Rules and Principles. However the SSB will continue to work with Lotus Capital Limited to perfect their operations from a Shari'ah standpoint.

We beg almighty Allah to grant us all wisdom to understand his religion and follow its teachings and to bestow on us success in this worldly life and in the life after

Wassalamu Alaikum Wa Rahmat Allah Wa Barakatuh.



PROFESSOR DR. MONZER KAHF
Chairman, Shari'ah Board
Lotus Capital Limited



PROFESSOR MUHAMMAD L. BASHAR
Member, Shari'ah Board
Lotus Capital Limited

INDEBTEDNESS

As at the date of this Prospectus, the Fund Manager has no material indebtedness or obligations.

CLAIMS AND LITIGATION

The Fund Manager is not aware of any claims and litigations against it as at the date of this Prospectus.

COSTS AND EXPENSES

The costs, charges and expenses of and incidental to this Offer are estimated at ₦47,500,000.00 or 4.75% of the Offer Proceeds and are payable by the Fund and are deductible from the monies raised by the Fund.

MATERIAL CONTRACTS

The following agreements have been entered into and are considered material to this Offer:

1. A Vending Agreement dated Thursday, 31 January 2008 by which Vetiva Capital Management Limited and Unity Bank Plc have agreed to offer for subscription, 1,000,000,000 units of ₦1.00 of the Lotus Capital Halal Investment Fund; and
2. A Trust Deed dated Thursday, 31 January 2008 between Lotus Capital Limited and First Trustees Nigeria Limited.

Other than as stated above, the Company has not entered into any material contract except in the ordinary course of business.

RELATED PARTY TRANSACTIONS

As at the date of this Prospectus, there were no related party transactions.

LOTUS CAPITAL HALAL INVESTMENT FUND

FEES AND CHARGES

In line with Islamic practice, the Fund Manager will only charge a fee on any profits made. Consequently, the Fund Manager's fee shall be a profit share of 30% of total returns which shall be paid quarterly in arrears out of income from the Fund. This amount represents compensation for the day-to-day management of the Fund and for financial planning and advice.

The Trustees shall be paid an annual fee of 0.1% of the NAV of the Fund but subject to a minimum of ₦1 million payable out of the income of the Fund, annually in arrears.

The Registrars shall be paid an initial take-on fee of ₦500,000.00 and an annual fee in accordance with the Association of Registrars fee structure payable quarterly.

RELATIONSHIP BETWEEN THE FUND MANAGER AND THE ISSUING HOUSE/OTHER ADVISERS

As at the date of this Prospectus, there was no shareholding relationship between Lotus Capital Limited and its Advisers except in the ordinary course of business.

CONSENTS

The following have given and not withdrawn their written consents to the issue of this Prospectus with their names and reports (where applicable) included in the form and context in which they appear:

Manager:	Lotus Capital Limited
Directors of the Manager:	Mr. Fola Adeola (Chairman) Mrs. Hajara Adeola (Managing) Mrs. Lateefah Okunnu Mr. Nuruddeen Lemu Mrs. Amina Oyagbola
Company Secretary:	Mrs. Olufunke Junaid
Issuing Houses:	Vetiva Capital Management Limited Unity Bank Plc
Trustee:	First Trustees Nigeria Limited
Auditors:	KPMG Professional Services
Stockbrokers to the Offer:	APT Securities Limited Finmal Finance Services Limited SMADAC Securities Limited
Reporting Accountants:	Ahmed Zakari & Co.
Solicitors to the Offer:	Banwo & Ighodalo
Solicitors to the Trustees:	G. Elias & Co.
Registrars to the Offer:	Unity Registrars Limited
Receiving Banks:	Unity Bank Plc Guaranty Trust Bank Plc

LOTUS CAPITAL HALAL INVESTMENT FUND

DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the offices of Vetiva Capital Management Limited, Plot 266B Kofo Abayomi Street, Victoria Island, Lagos, and Unity Bank Plc, 785 Herbert Macaulay Way, Central Business District, Abuja-FCT during normal business hours on any weekday (except public holidays), from Monday, 25 February 2008 until Wednesday, 02 April 2008.

- (a) Certificate of Incorporation of the Fund Manager;
- (b) Certification of Incorporation of the Trustee;
- (c) Memorandum and Articles of Association of the Fund Manager;
- (d) Memorandum and Articles of Association of the Trustee;
- (e) The Prospectus issued in respect of the Offer;
- (f) The audited Financial Statements of the Fund Manager for the period ended 30 April 2007;
- (g) The Memorandum of Ahmed Zakari & Co., Reporting Accountants, on the financial statements of the Fund Manager for the period ended 30 April 2007;
- (h) The Memorandum of Ahmed Zakari & Co., Reporting Accountants, on the Profit Forecast of the Fund Manager for the three years ending 31 December 2008, 2009 and 2010;
- (i) The material contracts referred to above;
- (j) The letter of approval from the SEC; and
- (k) The written consents referred to above.

THE FUND AT A GLANCE

1. Who should invest?

The Fund welcomes the participation of foreign and non-resident investors.

- (i) Nigerian citizens and Associations (including those based abroad)
- (ii) Nigerian Banks and other Financial Institutions
- (iii) Insurance Companies
- (iv) Pension Funds
- (v) Government Parastatals

2. Why should I subscribe?

The Fund offers investors a well-diversified portfolio of equities, asset backed investments and real estate. The Manager seeks to provide unit-holders with an above average long-term growth on their capital by investing primarily in ethical instruments.

3. How do I subscribe?

By filling out the application form and sending a cheque or bank draft to Vetiva Capital Management Limited, Unity Bank Plc or any of the receiving agents listed in the prospectus.

4. Does the Fund guarantee a minimum return?

The Fund does not guarantee a minimum return. However, the Manager will employ its expertise and knowledge of the Nigerian Stock Market to ensure that the Fund's assets are invested in quality instruments, which should provide high returns.

5. What are my benefits from the Fund?

- Ethical Wealth Creation
- Diversification, which helps reduce risk
- A professionally managed Fund

6. When do I redeem my units?

At anytime at least six months (6) after the allotment has been cleared by the Securities & Exchange Commission through the Manager or through a secondary market transaction.

7. When do I get paid for units redeemed?

5 working days after the receipt of a written consent by the Fund Manager.

8. How does it fulfill my personal Investment plans?

The Fund's strategy is focused on generating high returns for investors over the long-term while ensuring risk is minimized through extensive research. The Fund will only invest in asset classes in accordance with Islamic Finance.

9. Who is Lotus Capital Limited?

Lotus Capital Limited is a SEC registered asset management firm in Nigeria. Lotus Capital combines the experience and expertise of an elite team of investment professionals who have over 30 years combined asset management experience and strong knowledge of the Nigerian investment environment.

Lotus Capital adheres to a strict code of ethics and does not employ the use of leverage or earn from interest bearing debt, nor does it invest in prohibited businesses, such as breweries, casinos, tobacco, adult entertainment, conventional banking and insurance.

1. APPLICATION

- 1.1 The general investing public is hereby invited to apply for the Units through any of the Receiving Agents listed on Page 15.
- 1.2 Applications for the Units must be made in accordance with the instructions set out at the back of the application form. Care must be taken to follow these instructions, as applications which do not comply will be rejected.
- 1.3 The Application List for the Units will be open from Monday, 25 February 2008 to Wednesday, 02 April 2008. Applications must be for a minimum of 20,000 Units and in multiples of 10,000 thereafter. The number of Units for which an application is made and the value of the cheque or bank draft attached should be entered in the boxes provided.
- 1.4 A single applicant should sign the declaration and write his/her full names, address, daytime telephone number and occupation in item "1" on the application form. Item "2" should be used by joint applicants. A corporate applicant should affix its seal in item "3" in the box and state its Incorporation (RC) Number or in the case of a corporate foreign subscriber its appropriate identification number in the jurisdiction in which it was constituted.
- 1.5 Each application should be forwarded together with the cheque or bank draft for the full amount of the purchase price to any of the Receiving Agents listed on Page 15. The cheque or draft must be drawn on a bank in the same town or city in which the Receiving Agent is located and crossed "LOTUS CAPITAL HALAL INVESTMENT FUND" with the name, address and daytime telephone number of the applicant written on the back. All transfer charges to Lagos, if any, must be paid by the applicant and no application will be accepted unless this has been done. All cheques and drafts will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected and returned through the registered post.

2. ALLOTMENT

Vetiva Capital Management Limited, Unity Bank Plc and the Directors of the Company reserve the right to accept or reject any application in whole or in part for not meeting the conditions of the Offer. The allotment proposal will be subject to the clearance of the Securities & Exchange Commission.

3. APPLICATION MONIES

All application monies will be retained in separate bank accounts by the Receiving Banks pending allotment. If any application is not accepted, or is accepted for fewer Units than the number applied for, a crossed cheque for the full amount or the balance of the amount paid (as the case may be) will be returned by registered post within 5 working days of allotment without interest. A certificate will be sent by registered post not later than 15 working days from the date of allotment to successful applicant.

RECEIVING AGENTS

Application Forms may be obtained free of charge from any of the following Receiving Agents registered as market operators by the SEC, to whom brokerage will be paid at the rate of ₦0.75 per ₦100.00 worth of Units allotted in respect of applications bearing their official stamps.

The Issuing Houses cannot accept responsibility for the conduct of any of the institutions listed below. Investors are therefore advised to conduct their own enquiries before choosing an agent to act on their behalf. Evidence of lodgement of funds at any of the Receiving Agents listed below, in the absence of corresponding evidence of receipt by the Issuing House, cannot give rise to a liability on the part of the Issuing House under any circumstances.

BANKS

Access Bank Plc Afribank Nigeria Plc Diamond Bank Plc ECO Bank Nigeria Plc Equitorial Trust Bank Limited Fidelity Bank Plc First Bank of Nigeria Plc First City Monument Bank Plc First Inland Bank Plc Guaranty Trust Bank Plc Intercontinental Bank Plc IBTC Chartered Bank Plc Nigerian International Bank Limited.	Oceanic Bank International Plc Platinum Habib Bank Plc Skye Bank Plc Standard Chartered Bank Limited Sterling Bank Plc Spring Bank Plc Union Bank of Nigeria Plc United Bank for Africa Plc Unity Bank Plc Wema Bank Plc Zenith Bank Plc
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STOCKBROKERS AND OTHERS

AAA Stockbrokers Limited Adamawa Securities Ltd AIL Securities Ltd Alangrange Securities Limited Allbond Investments Ltd Alliance Capital Management Ltd Alltrade Securities Ltd AMYN Investments Ltd Anchoria Investment & Securities Ltd APT Securities & Funds Ltd Belfry Investments and Securities Ltd Best Link Investment Ltd Bestworth Assets & Trust Ltd BFCL Assets & Investment Ltd BGL Securities Ltd BSD Securities Ltd Bytofel Trust and Securities Ltd Capital Assets Ltd Capital Trust Brokers Ltd Capital Express Securities Ltd Century Securities Ltd Calyx Securities Ltd Cash Craft Asset Management Ltd. Capital Bancorp Ltd Cashville Investments & Securities Ltd. Centre-Point Investment Ltd City Investment Management Ltd City Securities Ltd City-Code Trust & Investments Ltd Consolidated Investment Ltd Cooper Flemming Stockbrokers Ltd Core Trust & Investment Ltd Crane Securities Ltd Crossworld Securities Ltd Clearview Investment Co Ltd Counters Trust Securities Ltd CSL Stockbrokers Ltd DakaL Securities Ltd DBL Securities Ltd De-canon Investments Ltd De-Lords Securities Ltd Denham Management Ltd Dependable Securities Ltd Dominion Trust Ltd Dynamic Portfolios Ltd Empire Securities Ltd Euro Comm Securities Ltd Express Portfolio Services Ltd Falcon Securities Ltd F & C Securities Ltd Fidelity Union Securities Ltd Fidelity Finance Ltd Financial Derivatives Ltd Financial Equities Ltd Financial Trust Co Ltd Finmal Finance Company Ltd First Equity Securities Ltd First Stockbrokers Ltd	Folu Securities Ltd Foresight Securities & Investment Ltd Forte Asset Management Ltd Forthright Securities & Investments Ltd Fountain Securities Ltd Future View Securities Ltd Genesis Securities Ltd. Gidauniya Investment & Securities Ltd Global Capital Market Ltd Golden Securities Ltd Great Africa Trust Ltd Greenwich Trust Ltd GTI Capital Ltd Heritage Investment & Securities Ltd Horizon Stockbrokers Ltd IBTC Asset Management Ltd IBN Securities Ltd ICON Stockbroker Ltd IMB Morgan Plc Indemnity Finance Ltd Independent Securities Ltd Integrated Trust & Investments Ltd Intercontinental Securities Ltd International Capital Securities Ltd International Standard Securities Ltd Intercontinental Capital Markets Ltd Interstate Securities Ltd Investors & Trust Co Ltd Jamkol Investments Ltd Jenkins Investment Ltd Kinley Securities Ltd Kundila Finance Services Ltd Lakeworth Investments & Securities Ltd LB Securities Ltd Lead Securities & Investment Ltd Lighthouse Asset Management Ltd Lion Stockbrokers Ltd Lynac Securities Ltd Magnartis Fin & Inv Ltd Mainland Trust Ltd Maninvest Securities Ltd Marina Securities Ltd Maven Asset Management Limited MBC Securities Ltd Mega Equities Ltd Mercov Securities Ltd M & F Investment Ltd Molten Trust Ltd Mutual Alliance Investment & Securities Ltd Midas Stockbrokers Ltd Midlands Investment & Trust Co. Ltd Mission Securities Ltd Morgan Trust & Asset Management Ltd Mountain Investment & Securities Ltd Newdevco Finance Securities Ltd Niche Securities Ltd Nigerian Stockbrokers Ltd Networth Securities & Finance Ltd	Nova Finance & Securities Ltd Options Securities Ltd OMF Securities & Finance Ltd Partnership Investment Co. Ltd Pennisula Assets Management and Investment Company Limited Pine Fields Investment Services Ltd PIPC Securities Ltd Peak Securities Ltd Perfection Securities & Investment Ltd PIPC Securities Ltd Platinum Capital Ltd Premium Securities Ltd Professional Stockbroker Ltd Profund Securities Ltd Prominent Securities Ltd PSL Limited P.S.I. Securities Ltd Rainbow Securities & Investment Co. Ltd Riverside Trust Limited Reward Investments & Services Ltd Royal Crest Finance Ltd Sanbros Trust & Securities Ltd Securities Solutions Ltd Securities Swaps Ltd Shallom Investment & Securities Ltd Sigma Securities Ltd Silver Financial Services Ltd Smadac Securities Limited Solid-Rock Securities & Investment Ltd Stanbic Equities Nigeria Ltd Summa Guaranty & Trust Co. Ltd Summit Finance Company Ltd Support Services Ltd Tiddo Universal Securities & Finance Ltd Tomil Trusts Ltd Topmost Finance & Investment s Ltd TRW Stockbrokers Ltd Transglobe Investment & Finance Co Ltd Trade Link Finance & Securities Ltd Tropics Securities Ltd Trust and Financial Services Ltd Trusthouse Investment Ltd Trust Yields Securities Ltd UBA Securities Ltd UNEX Securities & Investment Ltd Union Stockbrokers Ltd Valmon Securities Ltd Valueline Securities & Investment Ltd Vetiva Capital Management Limited Vision Trust & Investments Ltd WSTC Financial Services Ltd Yobe Investment Co. Ltd Zenith Securities Ltd Zuma Securities Ltd
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APPLICATION FORM

Application List Opens
Monday, 25 February 2008



Application List Closes
Wednesday, 02 April 2008



FOR REGISTRAR'S USE ONLY
Number of Units Applied For
Number of Units Allotted
Amount Paid (₦)
Value of Units Allotted (₦)
Amount to be Returned (₦)
Cheque Number

Offer for Subscription
1,000,000,000 Units of ₦1.00 each

At par in
THE LOTUS CAPITAL HALAL INVESTMENT FUND

Payable in Full on Application

Issuing Houses:



&



Applications must be made in accordance with the instructions set out on the back of this Application Form. Care must be taken to follow these instructions as applications that do not comply may be rejected. If you are in doubt as to the action to take, please consult your Stockbroker, Accountant, Banker, Solicitor or any other professional adviser for guidance immediately.

Date:/...../2008

Number of Units applied for	Value of units applied for
	₦
Value of cheque/bank draft attached:	
Cheque details - cheque number:	
Name of bank/branch:	
Account Number:	
Guide To Application	

Number of Units applied for	Amount payable
20,000 minimum	₦20,000.00
Subsequent multiples of 10,000	₦10,000.00

DECLARATION

- I/We am/are 18 years of age or over
- I/We attach the amount payable in full on application for the number of units indicated in the Lotus Capital Halal Investment Fund at ₦1.00 per unit.
- I/We agree to accept the same or any smaller number of units in respect of which allotment may be made upon the terms of the Prospectus dated Thursday, 31 January 2008 and subject to the Trust Deed of the Lotus Capital Halal Investment Fund.
- I/We authorize you to send a unit certificate and/or a cheque for any amount overpaid, by registered post to the address first given below and to procure registration in my/our name as the holder(s) of such number of units or such smaller number, as aforesaid.
- I/We declare that I/we have read a copy of the Prospectus for the Offer dated Thursday, 31 January 2008 issued by Vetiva Capital Management Limited and Unity Bank Plc on behalf of Lotus Capital Limited.
- I/We understand that, as with all stock market investments, the price of quoted securities including this Fund may go up or down and that past performance is not necessarily an indication of future performance.

Name of Stockbroker:	
Clearing House Number:	
CSCS No.:	

	PL	Date of Birth	Day	Month	Year	
1A. INDIVIDUAL/FIRST APPLICANT						
Title:	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Email:		Signature or Thumbprint
Surname	<input type="text"/>					
First Name	<input type="text"/>		Other Names <input type="text"/>			
Full Address	Postal	<input type="text"/>				
City	<input type="text"/>			State		<input type="text"/>
Daytime Number	Telephone	<input type="text"/>		Next of Kin		<input type="text"/>
1B. SECOND/JOINT APPLICANT (IF APPLICABLE)						
Title:	Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Email:		Signature or Thumbprint
Surname	<input type="text"/>					
First Name	<input type="text"/>		Other Names <input type="text"/>			
Daytime Number	Telephone	<input type="text"/>		Next of Kin		
2. CORPORATE APPLICANT						
Company's Name:	<input type="text"/>					
Full Address	Postal	<input type="text"/>				
City	<input type="text"/>			State		<input type="text"/>
Daytime Number	Telephone	<input type="text"/>		Incorporation Number	<input type="text"/>	
Authorized Signature		Authorized Signature			Corporate Seal	
Designation		Designation:				

Registrars: Unity Registrars Limited

Stamp of Receiving Agent

INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

1. Applications should be made only on the Application Form or photostat or scanned copies of the Application Form.
2. Applications must not be for less than the minimum number of Units stated on the Application Form. Applications for more than the minimum number of Units must be in the multiples stated on the Application Form. The number of ordinary Units for which an application is made and the amount of the cheque or bank draft attached should be entered in the boxes provided.
3. The Application Form when completed should be lodged with any of the Receiving Agents listed on Page 15. Applications must be accompanied by a cheque or bank draft made payable to the Receiving Agent to whom the application is submitted, for the full amount payable on application. The cheque or draft must be drawn on a bank in the same town or city in which the Receiving Agent is located and crossed "**LOTUS CAPITAL HALAL INVESTMENT FUND**" with the name, address and daytime telephone number of the applicant written on the back. All bank commissions and transfer charges must be prepaid by the applicant. All cheques and drafts will be presented upon receipt and all applications in respect of which cheques are returned unpaid will be rejected.
4. The applicant should make only one application, whether in his own name or in the name of a nominee. Multiple or suspected multiple applications will be rejected.
5. Joint applicants must all sign the Application Form.
6. An application from a group of individuals should be made in the names of those individuals with no mention of the name of the group. An application by a firm which is not registered under the Companies and Allied Matters Act Cap C20 LFN 2004 should be made either in the name of the proprietor or in the names of the individual partners. In neither case should the name of the firm be mentioned.
7. An application from a corporate body must bear the corporate body's seal and be completed under the hand of a duly authorised official.
8. An application by an illiterate should bear his right thumb print on the Application Form and be witnessed by an official of the Bank or stockbroker at which the application is lodged who must first have explained the meaning and effect of the Application Form to the illiterate in his own language. Above the thumb print of the illiterate, the witness must record in writing that he has given this explanation to the illiterate in a language understandable to him and that the illiterate appeared to have understood same before affixing his thumb impression.
9. The applicant should not print his signature. If he is unable to sign in the normal manner he should be treated for the purpose of this Offer as an illiterate and his right thumbprint should be clearly impressed on the Application Form.

